

Varazdin Development and Entrepreneurship Agency

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GOVCOPP – Universidade de Aveiro

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Economic and Social Development

35th International Scientific Conference on Economic and Social Development –
"Sustainability from an Economic and Social Perspective"

Book of Abstracts

Editors:

Humberto Ribeiro, Dora Naletina, Ana Lorga da Silva



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This research conducted in Special Region of Yogyakarta (DIY) and show that DIY which is famous as City of Culture is able to make local wisdom as a trigger in implementing the values of state defending. It can be seen from the government programs and the live of society in DIY that have reflected the implementation of state defending value. Methodology of this research is qualitative technique with descriptive approach.

Keywords: *Local Wisdom, Sovereignty, Defending State*

STATIC VERSUS DYNAMIC SHIFT-SHARE ANALYSIS APPLIED TO THE PANAMANIAN EXPORTS TO THE UE FOLLOWING THE AACUE COMMERCIAL AGREEMENT

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ABSTRACT

The main objective of this paper is to examine the effects of the Trade Pillar of the Association Agreement between Central America and the European Union (AACUE) on the Panamanian

exports to the European Union (UE) by the means of Static Shift-Share versus Dynamic Shift-Share analyses. To achieve this objective, both Static and dynamic Shift-Share analysis methodology was applied to recent data on Panama-European Union trade allowing to compare the results obtained from the two analysis models, therefore contributing to a better understanding of the evolution of the exports from Panama to European Union countries, under the AACUE. In terms of static versus dynamic Shift-Share analyses it is possible to observe that the results obtained in each analysis were approximate, apart some exceptions. However, dynamic analysis eliminates errors presented by the static analysis. Thus, the results of the dynamic analysis can be considered more comprehensive and robust. Overall, according to the dynamic Shift Share analysis employed, it is observed that Panama's exports to the European Union were affected by decreases to countries such as: Germany, Belgium, Spain, Greece, Italy, Poland and Sweden. Concurrently, decreases on the exports of the following products were recorded as well: other fresh and frozen vegetables, fresh fruits.

Keywords: *Static Shift-Share analysis, Dynamic Shift-Share analysis, International Trade, Exports, Panama, European Union, AACUE*

