



31ST ANNUAL
CONGRESS
ERASMUS UNIVERSITY



EAA
ROTTERDAM
23-25 APRIL 2008

PROGRAMME AND COLLECTED ABSTRACTS



EUROPEAN
accounting
association



ERASMUS UNIVERSITEIT ROTTERDAM



31ST ANNUAL
CONGRESS
ERASMUS UNIVERSITY



PROGRAMME

ROOM WEDNESDAY 23 APRIL 2008

THURSDAY 24 APRIL 2008

FRIDAY 25 APRIL 2008

SYMPOSIA

1: 14.00-15.30

2: 16.00-17.30

3: 09.00-10.30

4: 11.00-12.30

5: 14.00-15.30

6: 16.00-17.30

7: 09.00-10.30

8: 11.00-12.30

9: 14.00-15.30

OXFORD
(M1-12)

1. Ernst & Young
IFRS and US GAAP
disc.: Richard Macve

2. KPMG
Corporate Social Responsibility
Assurance

3. NIVRA
Accounting Education:
the Common Content Project

4. Deloitte
Fundamentals of Pension Accounting
Revised

6. EAR / ICAEW
Measurement Issues in Financial
Reporting

7. ACCA / IAAER
Lease accounting - what we need
to know for a new standard

9. MAB
Oversight of the Auditing Profession

10. CIMA
Researching Accounting
and Control in Health Care

11. ICAEW
Who Controls and Disciplines
the Firm: Politicians, Regulators,
Pyramids, Markets?

SORBONNE
(M2-03)

5. VRC
Have management accounting
academics forgotten about decision
making?

8. Shell
Climate Change Disclosure:
Defining the scope and setting the
standards

PARALLEL SESSIONS WITH DISCUSSANTS

TOKYO
(M1-17)

AHI.1.Tokyo.PSD
chair: Bob van den Brand
disc.: Christopher Nagler
disc.: Richard Macve

FIN.2.Tokyo.PSD
chair: Barbara Weilberger
disc.: Christian Leuz
disc.: Rashad Abdel-Khalik

FRG.3.Tokyo.PSD
chair: Marisa Nöbdeke
disc.: John Holland
disc.: Juan Manuel Garcia Lara

PSA.4.Tokyo.PSD
chair: Marc Deloof
disc.: Salme Njai
disc.: Louise Kloof

SEA.5.Tokyo.PSD
chair: Frode Meierwik
disc.: Aly Salama
disc.: Carlos Larringa

TAX.6.Tokyo.PSD
chair: Ted Weiten
disc.: Mervi Niskanen
disc.: Martin Ruf

INA.7.Tokyo.PSD
chair: Prem Lal Joshi
disc.: Ray Donnelly
disc.: Joachim Gassen

FIN.8.Tokyo.PSD
chair: Parmod Chand
disc.: Rebecca Tan
disc.: Carel Huijgen

MAN.9.Tokyo.PSD
chair: Arnick Boons
disc.: David Otley
disc.: Robin Roslender

AHI01.PS Marc Deloof
AHI02.PS Delfina Gomes

FIN07.PS Sanjay Bissessar
FIN08.PS Christodoulos Louca

FRG04.PS Pascal Dumontier
FRG05.PS Elisabeth Dedman

PSA07.PS Mitchell van der Zahn
PSA08.PS Alpa Dhanani

SEA10.PS Andres Gulraet
SEA11.PS Serge Evraert

TAX07.PS Xia Chen
TAX08.PS Dennis Voeller

INA12.PS Luzi Hall
INA13.PS Jenice Prather-Kinsey

FIN49.PS Tianyu Zhang
FIN50.PS Asad Kausar

MAN45.PS Paola Maria Madini
MAN46.PS Pascal Nevries

ATHENE
(M1-19)

IMA.1.Athene.PSD
chair: Minyue Dong
disc.: Ann Gaeremynck
disc.: Wendy Baekes

MAN.2.Athene.PSD
chair: Kari Lukka
disc.: Marline Cools
disc.: Susan Haka

FAN.3.Athene.PSD
chair: Humberto Ribeiro
disc.: Paul Andre
disc.: Grace Pownall

GOV.4.Athene.PSD
chair: Kevin Lam
disc.: Annelies Renders
disc.: Niamh Brennan

OBA.5.Athene.PSD
chair: Aziza Laguerir
disc.: Pauline Westman
disc.: Paolo Perago

AUD.6.Athene.PSD
chair: Jere Francis
disc.: Claus Holm
disc.: David Hay

FIN.7.Athene.PSD
chair: Miguel Carvalho
disc.: Stuart Mcleay
disc.: Aljosa Valenticic

GOV.8.Athene.PSD
chair: Kentaro Koga
disc.: Tianyu Zhang
disc.: Yiping Jia

AUD.9.Athene.PSD
chair: Gary Monroe
disc.: Aasmund Ellfsen
disc.: Peter Moizer

INA01.PS Jürgen Ernstberger
INA02.PS Natalia Isachenkova

MAN07.PS Felix Hoeppe
MAN08.PS Mary Ellen Carter

FAN04.PS David B. Smith
FAN05.PS Hai Lu

GOV19.PS Simon Ho
GOV20.PS Idlan Zakaria

OBA01.PS David D.A. Smith
OBA02.PS Matthias Mählendorf

AUD16.PS Donald Stokes
AUD17.PS Clive Lennox

FIN41.PS Jose Moreira
FIN42.PS Wen-hsin Hsu

GOV35.PS Ingolf Dittmann
GOV36.PS Claudine Mangan

AUD27.PS Christopher Koch
AUD28.PS Luc Quadaackers

FORUM
(M3-15)

EAA.7.Forum.PSD
chair: Eva Labro
disc.: Jack Stecher
disc.: Marco Trombetta

EAA07.PS Olaf Korn
EAA08.PS Sasson Bar-Yosef

PARALLEL SESSIONS

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9: 14.00-15.30

SORBONNE
(M2-03)

FORUM
(M3-15)

ROCHESTER
(M2-10)

SANTANDER
(M2-11)

SHANGHAI
(M2-12)

HULL
(M1-05)

BALTIMORE
(M1-06)

LEUVEN
(M1-08)

BERGEN
(M1-09)

HEIDELBERG
(M1-16)

LUND
(M1-18)

ABERDEEN
(M3-03)

AUCKLAND
(M3-04)

1. Forum.PS
chair: Joachim Gassen
EAA01.PS Robert Magee
EAA02.PS Jack Stecher
EAA03.PS Eva Labro

MAN.1.Rochester.PS
chair: Andreas Backlund Björke
MAN01.PS Paolo Perego
MAN02.PS Johnny Jermias
MAN03.PS Jean-Francois Henri

FIN.1.Santander.PS
chair: Rashad Abdel-Khalik
FIN01.PS Christian Leuz
FIN02.PS Erik Roelofsen
FIN03.PS Francisco Bravo

MAN.1.Shanghai.PS
chair: David O'Leary
MAN04.PS Katja Kolehmainen
MAN05.PS Roeland Aernoudts
MAN06.PS Theresa Libby

AIS.1.Hull.PS
chair: Eddy Vaassen
AIS01.PS Santamaria-Sánchez
AIS02.PS Benita Gulikvist
AIS03.PS Oana Velcu

GOV.1.Baltimore.PS
chair: Ingrid Dittmann
GOV01.PS Claus Holm
GOV02.PS Warena Karim
GOV03.PS Seny Kan

FIN.1.Leuven.PS
chair: Parmot Chand
FIN04.PS Yuan Ding
FIN05.PS Stephanie Larocque
FIN06.PS K. Sivaramakrishnan

FRG.1.Bergen.PS
chair: Leandro Canibano
FRG01.PS Wonsun Paek
FRG02.PS Hakim Ben Othman
FRG03.PS Jonas Oliveira

AUD.1.Heidelberg.PS
chair: Christelle Richard
AUD01.PS Jeff Payne
AUD02.PS Mark Bliss
AUD03.PS David Hay

GOV.1.Lund.PS
chair: Karin Jonnergård
GOV04.PS Sánchez-Ballesta
GOV05.PS Franck Missonier-Piera
GOV06.PS Carmelo Reverte

SEA.1.Aberdeen.PS
chair: Sylvie Berthelot
SEA01.PS Dennis Taylor
SEA02.PS Rene Orj
SEA03.PS Salma Darrak

PSA.1.Auckland.PS
chair: John Neilson
PSA01.PS Nikolaos Kaimenakis
PSA02.PS Enrico Raccol
PSA03.PS Salma Darrak

GOV.3.Forum.PS
chair: Thomas Guenther
GOV13.PS Khondkar Karim
GOV14.PS Fernando Galo Galdi
GOV15.PS Ganesh Krishnamoorthy

MAN.3.Rochester.PS
chair: Matthew Guah
MAN15.PS Anderson Braga de Aguiar
MAN16.PS Lukas Linnenbrink
MAN17.PS Thomas Vance

FIN.3.Santander.PS
chair: Henk Langendijk
FIN18.PS Olivier Ramond
FIN19.PS Paul Klumpes
FIN20.PS Irina Berezinats

IMA.3.Shanghai.PS
chair: John Flower
IMA05.PS Walter Aerts
IMA07.PS Wendy Green
IMA08.PS Jere Francis

MAN.3.Hull.PS
chair: Anne Jorissen
MAN18.PS Jan Smolarski
MAN19.PS Anne-Marie Kruis
MAN20.PS Paolo Collini

FIN.3.Baltimore.PS
chair: Grace Powall
FIN21.PS Michael Grüning
FIN22.PS David Veenman
FIN23.PS Ana Paula Matias Gama

FIN.3.Leuven.PS
chair: John Forke
FIN24.PS Igor Goncharov
FIN25.PS Joerg Werner

FRG.3.Bergen.PS
chair: Marek Cieslak
FRG06.PS Beatriz Garcia Osma
FRG07.PS Flora Muino Vazquez
FRG08.PS Yuping Jia

EA.3.Heidelberg.PS
chair: Jack Stecher
EA04.PS Michael Altes
EA05.PS Andrew Stark
EA06.PS Jens Robert Schoendube

GOV.3.Lund.PS
chair: Kentaro Brennan
GOV16.PS Jane Hamilton
GOV17.PS Wendy Beekes
GOV18.PS Carlien van Mourik

SEA.3.Aberdeen.PS
chair: Dorota Dobjia
SEA04.PS Gunnar Rimmel
SEA05.PS Aldonio Ferreras
SEA06.PS Maria Victoria Lopez-Perez

CPP.3.Auckland.PS
chair: Liesbeth Bruynseels
CPP01.PS Christyelle Richard
CPP02.PS Christine Noel

AUD.4.Forum.PS
chair: Gary Monroe
AUD07.PS van Nieuw Amerongen
AUD08.PS Anna Gold-Nölberg
AUD09.PS Liesbeth Bruynseels

MAN.4.Rochester.PS
chair: Bernhard Hirsch
MAN21.PS Antonio Leotta
MAN22.PS Nils Horch
MAN23.PS Stijn Masschelein

CPP.4.Santander.PS
chair: Sven-Olof Collin
CPP04.PS Timo Hoevelborn
CPP05.PS Peter Moizer
CPP06.PS Luff Luthardt

AUD.4.Shanghai.PS
chair: Mervi Niskanen
AUD10.PS Jayaraman Vijayakumar
AUD11.PS Marco Trombetta
AUD12.PS Kris Raman

TAX.4.Hull.PS
chair: Heidi Sundin
TAX04.PS Martin Ruf
TAX05.PS Anne-Marie Massbaum
TAX06.PS Wiedermann-Ondrej

FIN.4.Baltimore.PS
chair: Louise Kloot
FIN26.PS Hui Zhang
FIN27.PS Millicent Chang
FIN28.PS Sayida Talib

FIN.4.Leuven.PS
chair: Pascal Dumontier
FIN29.PS Thomas Jeanjean
FIN30.PS Mattias Hamberg
FIN31.PS Hiromi Wakabayashi

INA.4.Bergen.PS
chair: Greg Tower
INA09.PS Antoni Vaello-Sebastiá
INA10.PS Flora Muino Vazquez
INA11.PS Christian Stadler

PSA.4.Heidelberg.PS
chair: Anna Gold-Nölberg
PSA09.PS Catherine Shakespeare
PSA10.PS Jose Luis Zafra Gomez
PSA11.PS Lourans Erasmus

GOV.4.Lund.PS
chair: Kentaro Koga
GOV21.PS Ana Marques
GOV22.PS Victoria Krivogorsky
GOV23.PS Venancio Tauringana

SEA.4.Aberdeen.PS
chair: Michael Scorgie
SEA07.PS Matias Laine
SEA08.PS Emmanuelle Ploet
SEA09.PS Patricia Everaert

AED.5.Auckland.PS
chair: Susan Hamilton
AED01.PS Daryl Guffey
AED02.PS Elena Uroica

PSA.7.Sorbonne.PS
chair: Marc Jagers
PSA17.PS Vicente Pina
PSA18.PS Irvine Lapsley
PSA19.PS Sandra Tillema

INA.8.Forum.PS
chair: Otto Aitenburger
INA19.PS Mari Paananen
INA20.PS Ann Jorissen
INA21.PS Joanne Pickering

MAN.7.Rochester.PS
chair: Victor Maas
MAN33.PS Neale O'Connor
MAN34.PS Paula van Veen-Dirks
MAN35.PS Jürgen Strohhecker

FIN.7.Santander.PS
chair: Robert Fall
FIN43.PS Antonia Botsart
FIN44.PS Robert Ullman
FIN45.PS Ping Cheng

MAN.7.Shanghai.PS
chair: Robert Scopens
MAN36.PS Alexander Brüggem
MAN37.PS Benjamin L'Ch
MAN38.PS Nobumasa Shimizu

MAN.7.Hull.PS
chair: David Smith
MAN39.PS Odysseas Pavlatos
MAN40.PS Anne-Mie Rehelu
MAN41.PS Frank Verbeeten

INA.7.Baltimore.PS
chair: Kazuo Hiramatsu
INA14.PS Ulf Brüggeman
INA15.PS Silvia Vogel
INA16.PS Jan Marton

FIN.7.Leuven.PS
chair: Carol Ann Frost
FIN46.PS Peter Vassallo
FIN47.PS Hai Wu
FIN48.PS Stefan Veth

INA.7.Bergen.PS
chair: Mari Paananen
INA17.PS Min Wu
INA18.PS Kurt Desender

EA.7.Heidelberg.PS
chair: Roland Königsgreber
EA09.PS Jeroen Suijs
EA410.PS Jan Thomas Martini

PSA.7.Lund.PS
chair: Iqbal Khadaroo
PSA20.PS Yvonne Krabbe-Alkemada
PSA21.PS Javier Garcia-Lacalle
PSA22.PS Hannele Kantola

SEA.7.Aberdeen.PS
chair: Stella Fearnley
SEA15.PS Garcia-Sánchez
SEA16.PS Dimitris Tzilepis
SEA17.PS Carmen Correa

CPP.7.Auckland.PS
chair: Simon Gao
CPP09.PS Hendrik Angelkort
CPP10.PS Susanna Gano-Rodriguez

SEA.8.Sorbonne.PS
chair: Dorota Dobjia
SEA20.PS Michelle Rodrigue
SEA21.PS Raimundo Nonato

PSA.9.Forum.PS
chair: Irvine Lapsley
PSA23.PS Levi Gerseth-Niesbakk
PSA24.PS Marc Jagers

MAN.8.Rochester.PS
chair: Robin Roslender
MAN42.PS David Brown
MAN43.PS Sinikka Moilanen
MAN44.PS Paul Wertges

FIN.8.Santander.PS
chair: Stuart McLeay
FIN54.PS Ute Bonenkamp
FIN55.PS Vicky Kicose
FIN56.PS Ping Cheng

AUD.8.Shanghai.PS
chair: Aasmund Eilifsen
AUD21.PS Krishna Kumar
AUD22.PS Zayun Chen
AUD23.PS Gerald Lobo

FAN.8.Hull.PS
chair: Susan Haka
FAN08.PS Wael Louhichi
FAN09.PS Manuel Cano-Rodriguez

ATH.8.Baltimore.PS
chair: Petri Vehmanen
ATH01.PS Astrid van der Zee
ATH02.PS Mihaela Ionascu
ATH03.PS Annette Holler

FIN.8.Leuven.PS
chair: Lehmud Hossain
FIN57.PS Joachim Gassen
FIN58.PS Paulo Alves
FIN59.PS Jontfilippo Fabiano

INA.8.Bergen.PS
chair: Mari Paananen
INA19.PS Min Wu
INA18.PS Kurt Desender

AUD.8.Heidelberg.PS
chair: Peter Moizer
AUD24.PS John Christian Langli
AUD25.PS Wouter Durthilleux
AUD26.PS Nicole Zein

GOV.8.Lund.PS
chair: Riccardo Tiscini
GOV37.PS Terhi Chakhovich
GOV38.PS Robert Wearing
GOV39.PS Dennis Veltrup

SEA.8.Aberdeen.PS
chair: Bohumil Král
SEA18.PS Torbjörn Tagesson
SEA19.PS Esther Albelada

AED.8.Auckland.PS
chair: Phil Hancock
AED03.PS Satoshi Sugahara
AED04.PS ...

RESEARCH FORA

	1: 14.00-15.30	2: 16.00-17.30	3: 09.00-10.30	4: 11.00-12.30	5: 14.00-15.30	6: 16.00-17.30	7: 09.00-10.30	8: 11.00-12.30	9: 14.00-15.30
PRAAG (M3-05)	FIN.1.Praag_RF chair: Peng Wang FIN01.RF Amaury José Rezende FIN02.RF Lavi Laidroo FIN03.RF Sue Wright FIN04.RF Inge Wulf FIN05.RF Liliana Pimentel	FIN.2.Praag_RF chair: Vicky Klossa FIN06.RF Lidia Oliveira FIN07.RF Masayuki Susai FIN08.RF Alexandra Bageva FIN09.RF Dionysia Dionysiou FIN10.RF Francesca Di Donato	FIN.3.Praag_RF chair: Encarna Guillamon-Saorin FIN11.RF Denise Pauly FIN12.RF An Chen FIN13.RF Klaus Schredelseker FIN14.RF Miguel de Carvalho FIN15.RF Richard Wang	FIN.4.Praag_RF chair: Humberto Ribeiro FIN16.RF Luis Rodriguez-Dominguez FIN17.RF Stefano Cascino FIN18.RF Stuart Archbold FIN19.RF Maaike Lycklama a Nijeholt	AHL.5.Praag_RF chair: Garry Carnegie AHL01.RF Mikhail Kuter AHL02.RF Simone Terzani AHL03.RF Mariano Sánchez	FIN.6.Praag_RF chair: Razvan Mustata FIN20.RF Pietro Mazzola FIN21.RF Peng Wang FIN22.RF Peter Pope FIN23.RF Lorenzo Pozza FIN24.RF Ifigenia Georgiou	FIN.7.Praag_RF chair: Gerrit Sarens FIN25.RF Saverio Bozzolan FIN26.RF Fabiana Gararina FIN27.RF Roland Almqvist FIN28.RF Thomas Giouglis FIN29.RF Francesco Baldi	FIN.8.Praag_RF chair: Caren Sureth FIN30.RF Karol Klimczak FIN31.RF Han Donker FIN32.RF Akhiro Noguchi FIN33.RF Georgia Siouglis FIN34.RF Francesco Dainelli	FIN.9.Praag_RF chair: Prem Yapa FIN35.RF Leif Beisland FIN36.RF Kazuhisa Otogawa FIN37.RF Aijosa Valentincic
MONTREAL (M1-04)	MAN.1.Montreal_RF chair: Sander van Triest MAN01.RF Jordi Carany MAN02.RF Christophe Garmain MAN03.RF Geert Braam MAN04.RF Massimiliano Bonacchi	MAN.2.Montreal_RF chair: Frank Verbeeten MAN05.RF Arnick Boons MAN06.RF Jari Huikka MAN07.RF Peter Jönsson MAN08.RF Matthias Arnt	MAN.3.Montreal_RF chair: Alexandra van den Abbeele MAN09.RF Reinaldo Guerreiro MAN10.RF Ahmad Rajabi MAN11.RF Ruwendra Nandan MAN12.RF Lino Cinquini	FAN.4.Montreal_RF chair: Robert Czernkowski FAN01.RF Alain Devaille FAN02.RF Magdalena Kuntner FAN03.RF Dimitrios Charalambidis FAN04.RF Filomena Antunes Brás	MAN.5.Montreal_RF chair: Lee Parker MAN23.RF Christian Ax MAN24.RF Nicole Sutton MAN25.RF Andreas Backlund Björke MAN26.RF Mohammad Al-Omiri MAN27.RF Robert Rieg	MAN.6.Montreal_RF chair: Chris Chapman MAN28.RF Ahmed Abdel-Maksoud MAN29.RF James Chong Lau MAN30.RF Routa Dik MAN31.RF Jan Michalak MAN32.RF Luis Vilela Pimentel	MAN.7.Montreal_RF chair: Khondkar Karim MAN33.RF Lili Kihn MAN34.RF Lorenzo Lucianetti MAN35.RF Sander van Triest MAN36.RF Celia Vicente MAN37.RF Ruth Mattimoe	FAN.8.Montreal_RF chair: Tirukumar Thiagarajah FAN05.RF Sok-Hyon Kang FAN06.RF Belverid Needles Jr FAN07.RF Eric Meise FAN08.RF Manuela Hirsch	MAN.9.Montreal_RF chair: Christoph Drachster MAN46.RF Jennifer Kunz MAN47.RF Martin Messner MAN48.RF Mostafa Jazayeri MAN49.RF Yulia Kasperskaya MAN50.RF Mikael Holmgren Calcedo
FRANEKER (M1-07)	AED.1.Franeker_RF chair: En-te Hsu AED01.RF Dione Oleszczuk Soutes AED02.RF Jaroslav Wagner AED03.RF Bohumil Kral AED04.RF Neal Arthur AED05.RF Elin Sundgaard	AIS.2.Franeker_RF chair: Flores-Muñoz AIS01.RF Stéphane Lefrancq AIS02.RF Raquel Perez Estebanez AIS03.RF Matthew Guah	MAN.3.Franeker_RF chair: Marcel van Rinsum MAN13.RF Rodney Coyte MAN14.RF Fabienne Oriot MAN15.RF Jacek Kalinowski MAN16.RF Roland Spekté MAN17.RF Sirle Bürkland	EAA.4.Franeker_RF chair: Alexander Brüggen EAA01.RF Kevin Vrijsen EAA02.RF Jörg Prokop EAA03.RF Volkan Demir EAA04.RF Cristiana Parisi	OBA.5.Franeker_RF chair: Morten Jakobsen OBA01.RF Ivo de Loo OBA02.RF Mathias Orth OBA03.RF Charalambos Tselentis OBA04.RF Jun Yao OBA05.RF Ulke Pärli	AIS.6.Franeker_RF chair: Benita Gulikvist AIS04.RF Francisco Flores-Muñoz AIS05.RF Sylvie Héroux AIS06.RF Einar Iveroth	MAN.7.Franeker_RF chair: Martine Cools MAN38.RF Martin Hibbeln MAN39.RF Heidi Sundin MAN40.RF Stephan Meisenzahl	EAA.8.Franeker_RF chair: Joerg Werner EAA05.RF Helmi Hammami EAA06.RF Roland Königgruber EAA07.RF Matthias Meyer EAA08.RF Alfonso Rojo Ramirez EAA09.RF Mariluz Mate Sanchez	OBA.9.Franeker_RF chair: Hilmi Erdogan Yayla OBA06.RF Arco van de Ven OBA07.RF Irene Georgescu OBA08.RF Reinald Minnaar OBA09.RF Ricardo Cardoso OBA10.RF Katarzyna Gieska
GALWAY (M2-06)	ATH.1.Galway_RF chair: Chris Knoops ATH01.RF Ian Dennis ATH02.RF Sonja Kierzek ATH03.RF Jan Pfister ATH04.RF Otto Janschek	AUD.2.Galway_RF chair: Iris Stuart AUD01.RF Glen Gray AUD02.RF Sophie Audoussert-Coulier AUD03.RF Markku Vieru AUD04.RF Cédric Lesage	MAN.3.Galway_RF chair: Mike Taylor MAN18.RF Fabio Frezzatti MAN19.RF Bernhard Hirsch MAN20.RF Tawhid Chitoui MAN21.RF Olaf Hoffmann MAN22.RF Daniel Dyon	AUD.4.Galway_RF chair: Jera Francis AUD05.RF Ente Hsu AUD06.RF Hannu Ojala AUD07.RF Paul Andra AUD08.RF Santiago Sanchez Alegria	ATH.5.Galway_RF chair: Ali Mazghani ATH05.RF Richard Macve ATH06.RF Wally Smielauskas ATH07.RF Cristina Florio	AUD.6.Galway_RF chair: Gert van der Pijl AUD09.RF Brenda Porter AUD10.RF Cristina De Fuentes AUD11.RF Kevin Lam AUD12.RF Ana Fernandez-Lavida	MAN.7.Galway_RF chair: Wayne Bremser MAN41.RF Ennio Lugli MAN42.RF Felix Isbruck MAN43.RF Catalin-Nicolae Albu MAN44.RF Michele Pomberg MAN45.RF Tomas Hjelström	AUD.8.Galway_RF chair: Christiane Pott AUD13.RF Emiliano Ruiz AUD14.RF Riadh Manita AUD15.RF Tatsuhiko Kato AUD16.RF Lois Munro AUD17.RF Géraldine Hottegindre	AUD.9.Galway_RF chair: Markku Vieru AUD18.RF Marion Hutchinson AUD19.RF Janet Chung AUD20.RF Peter Russell AUD21.RF Ehsan Al-Moatiz
BASEL (M2-07)	SEA.1.Basel_RF chair: Andreas Gulral SEA01.RF Agnieszka Rosolinska SEA02.RF Eduardo Ortas Fredes SEA03.RF Jose Antonio Mosene SEA04.RF Dick de Waard	INA.2.Basel_RF chair: Ted Welten INA01.RF Prem Lal Joshi INA02.RF Alexander Schiebel INA03.RF David Alexander INA04.RF Nessrine Ben Hamida INA05.RF Claudio Teodori	INA.3.Basel_RF chair: Minyue Dong INA06.RF Michela Cordazzo INA07.RF Chyi Woan Tan INA08.RF Joannila Neide Cia INA09.RF Luca Bambagiotti Alberti INA10.RF Renate Sterka	SEA.4.Basel_RF chair: Marta Macias SEA05.RF Elisa Chif SEA06.RF Hanneke Mäkelä SEA07.RF Roger Burritt SEA08.RF Kirsi-Mari Vihermaa	INA.5.Basel_RF chair: Martin Glaum INA11.RF Kati Pajunen INA12.RF Hannu Schadewitz INA13.RF Isabel Lourenço INA14.RF Mascia Ferrari	AED.6.Basel_RF chair: Ruwendra Nandan AED06.RF Stephen Coetzee AED07.RF Susan Hamilton AED08.RF Saeed Askary AED09.RF Alexandra Multu AED10.RF Ismail Utuk Misiriloglu	INA.7.Basel_RF chair: Heibatollah Sami INA15.RF Lei Mei Cong INA16.RF Cristina Ferrer INA17.RF Frederic Demerens INA18.RF Nils Crasselt	INA.8.Basel_RF chair: Prem Lal Joshi INA19.RF Francesco Giunta INA20.RF Vicky Cole INA21.RF Yassir Hankir INA22.RF Monica Veneziani	INA.9.Basel_RF chair: David Alexander INA23.RF Yeonhee Park INA24.RF Dean Hanlon INA25.RF Axel Haller INA26.RF Nancy Segura
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MELBOURNE (M2-09)	PSA.1.Melbourne_RF chair: Johan Christiaens PSA01.RF Konstantin Timoshenko PSA02.RF John Nilsson PSA03.RF Salme Nisai PSA04.RF Ted Welten	GOV.2.Melbourne_RF chair: Hakim Ben-Othman GOV01.RF Heibatollah Sami GOV02.RF Veit Mueller GOV03.RF Simon Gao GOV04.RF Greg Tower GOV05.RF Jens Mueller	GOV.3.Melbourne_RF chair: Natalia Isachenkova GOV06.RF Laura Bini GOV07.RF Finn Scheller GOV08.RF Raul Barroso GOV09.RF Rick Hayes GOV10.RF Sandra Alves	GOV.4.Melbourne_RF chair: Danture Wickramasinghe GOV11.RF Isabel Gallego-Alvarez GOV12.RF Ulf Larsson GOV13.RF Antonio Parbonetti GOV14.RF Amalia Carrasco GOV15.RF Laura Sierra-Garcia	PSA.5.Melbourne_RF chair: John O'Hanlon PSA05.RF Guillaume Biot-Paquerot PSA06.RF Mihaela Grubišic PSA07.RF Prem Yapa	GOV.6.Melbourne_RF chair: Martin Ruf GOV16.RF Khaled Dahawy GOV17.RF Ali Mezghani GOV18.RF Seppo Ikkäheimo GOV19.RF Susanne Geirhofer GOV20.RF Lisa Owens-Jackson	TAX.7.Melbourne_RF chair: Martin Ruf TAX06.RF Martin Six TAX07.RF Deborah Knirsch TAX08.RF Alexander Halberstadt TAX09.RF Leonidas Doukakis TAX10.RF Max Götsche	GOV.8.Melbourne_RF chair: Agnieszka Herdan GOV21.RF Pucheta-Martinez GOV22.RF Libuse Soljakova GOV23.RF Giovanna Michelon GOV24.RF Isabelle Pignatelli GOV25.RF Fernández-Feljo Souto	PSA.9.Melbourne_RF chair: Torbjörn Tagesson PSA08.RF Gowindage Kuruppu PSA09.RF Isana Staccolini PSA10.RF Laura Alcalde-Muñoz PSA11.RF Adriana Tiron Tudor



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Accounting For Business Combinations: Lessons From The U.S.A.?

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Co-author(s): David Crowther

The number of different accounting practices at national level is considerable in Europe. The adoption of IAS/IFRS is a relevant step towards accounting harmonization in Europe, but also results in a dual accounting system for European companies. The accounting for business combinations provides a good example of profusion of different possible methods used by companies in different European countries, with implications on the comparability of financial statements.

From the twenty-one European countries surveyed by FEE in 2002, only three did not allow the pooling of interests in any circumstance. In terms of purchased goodwill accounting, amortization was the default treatment. Fifteen countries had refutable amortization period limits, but ten countries had no absolute limits. Moreover, eight countries allowed write off to equity.

If the accounting for business combinations in Europe was already a Tower of Babel, another level has been then added to it following IAS/IFRS adoption by EU. Within this dual accounting system, since 2005 listed companies ruled by the law of a Member State are required to prepare their consolidated accounts according IASB's standards (EC, 2002). The matrix of possibilities has increased. Listed companies with consolidated accounts can only use purchase method, but pooling is still allowed for the remaining, except in few countries. Purchased goodwill is to be amortized by every company, using arbitrary ceilings; or is to be written off; or, finally, is to be subject to impairment tests by companies who adopted IFRS. The discrepancy among the different national GAAP is significant, and between these and IASB's is huge.

To mitigate these differences, some European countries are preparing changes in their national sets of accounting standards. Regarding business combination accounting, countries such as the U.K. (FRED 36 - 39, 2005), and Portugal (NCRF 14, 2007), have produced exposure drafts intended to align their national GAAP with IFRS 3. However, when does such changes will be enforced is unclear. The number of countries to follow these steps is also something to be known in the next years.

On the other side of the Atlantic, from 2001 the purchased method is the single accounting method accepted, and purchased goodwill is to be tested using impairment tests. A major change that included every company in the U.S.A., regardless the company status, this is, being listed or reporting consolidated statements. The adoption of the new business combinations was controversial, as many argued it would produce significant economical effects. Several managers from high tech companies even argued that M&A activity would suffer if pooling were to be abolished.

To verify whether the FASB new pronouncements have had impact on the M&A activity, we have carried out a study with the purpose to capture any possible effects from the adoption of the new accounting standards. We have found that the new accounting standards did not have any significant impact on the M&A activity in the U.S.A.. Accordingly, we argue that national European accounting boards should also follow IASB GAAP to enhance comparability among European companies involved in M&A deals.

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Response Of Private Firm's Financial Reporting To Exogenous Institutional Changes

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Co-author(s): Aljosa Valentincic

Using a large sample of small private companies and an exogenous change in tax legislation, we show diminished influence of economic incentives on companies' financial reporting choices. We document the effect of this institutional change in a code-law setting with high alignment between financial and tax reporting and no agency incentives using a particular type of accruals - asset write-offs. If asset-write offs is a tax-recognised expense, more (rather than less) profitable companies are more likely to write-off and the write-off magnitude is greater, reflecting tax minimisation incentives and overriding accounting standards (Garrod et al., forthcoming). If asset write offs are not treated as a tax-deductible expense, the impact of profitability drops significantly. We also find evidence of increased importance of factors linked to impairment (operating) reasons after this institutional change.

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