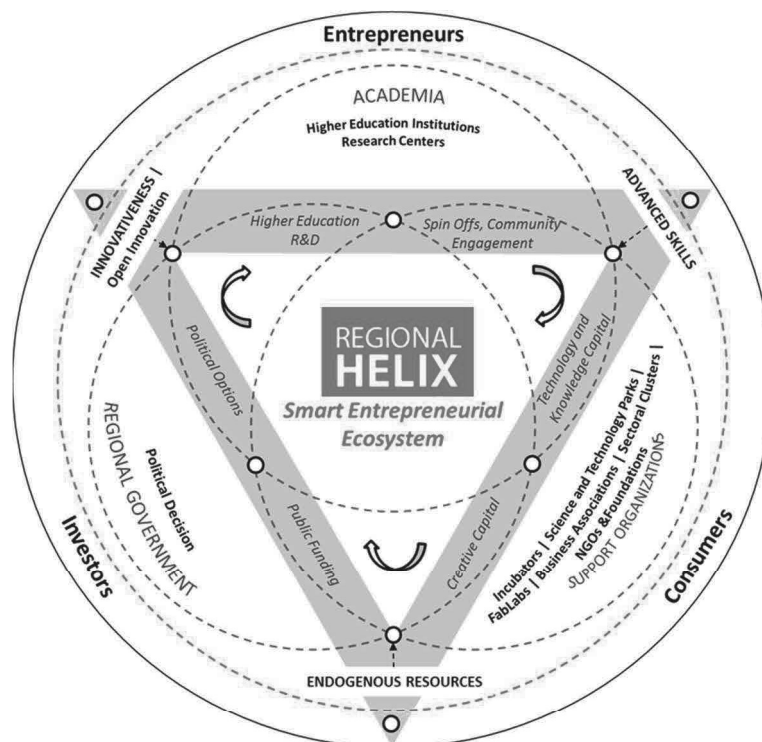


# Regional HELIX'17

International Conference on Innovation, Entrepreneurship  
and Technology Transfer

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## **NATIONAL, REGIONAL OR INDUSTRIAL EXPLANATION FOR FIRMS' DEATHS IN THE EUROPEAN UNION SINCE 2010 UNTIL 2014 – A SHIFT-SHARE APPLICATION**

KSENIIA SHINKARENKO, ALCINA NUNES AND TATIANA KHVATOVA

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The concept of business closure is one of the main events in business demography which importance for the business cycle is well recognized in the specialised literature. Traditionally, firms' closure has been associated with regional factors. Still, a region can have different from the nation aggregate rate of activity because it has a different mix of industries and/or because it enjoys comparatively more favourable local conditions for that activity (Fotopoulos & Spence, 2001). Thus, business closure may be driven by the business cycle, industrial composition as well as regional advantage (Cheng, 2011). Regarding previous framework, the research work is dedicated to analyse each of these three factors that may drove business closure in European Union countries between 2010 and 2014, and to find out which of them has/have been the most important one(s). For this purpose a shift-share decomposition analysis of business closure will be applied. The results proved that regional component had the highest impact on firms' deaths during the investigated period of time for almost all countries included in the analysis. Only for few countries and in specific industries the most influential factor was the industrial composition, and even for less the national macroeconomic path.